

2026 Bond PBAC Meeting #2

PARKS
TACOMA

Agenda

- PBAC Goals/Outcomes
- Operating Budget Impacts
- PBAC Meeting #1 Recap
- 2026 Bond Overview
- Featured Projects
- \$100 Activity
- Spreadsheet Overview
- Prioritization Breakout Session



PBAC Goals/Outcomes

- Have community members/subject matter experts review the prioritization of our system needs
- Evaluate potential bond categories
- Provide guidance on an appropriate levy rate
- Finalize a recommended bond proposal to the Executive Director and Park Board
- Help develop messaging for proposed ballot measure
- Serve as key communicators to share the bond story with the community

<https://www.parkstacoma.gov/about/budget-funding/>

YOUR PARKS YOUR VOICE

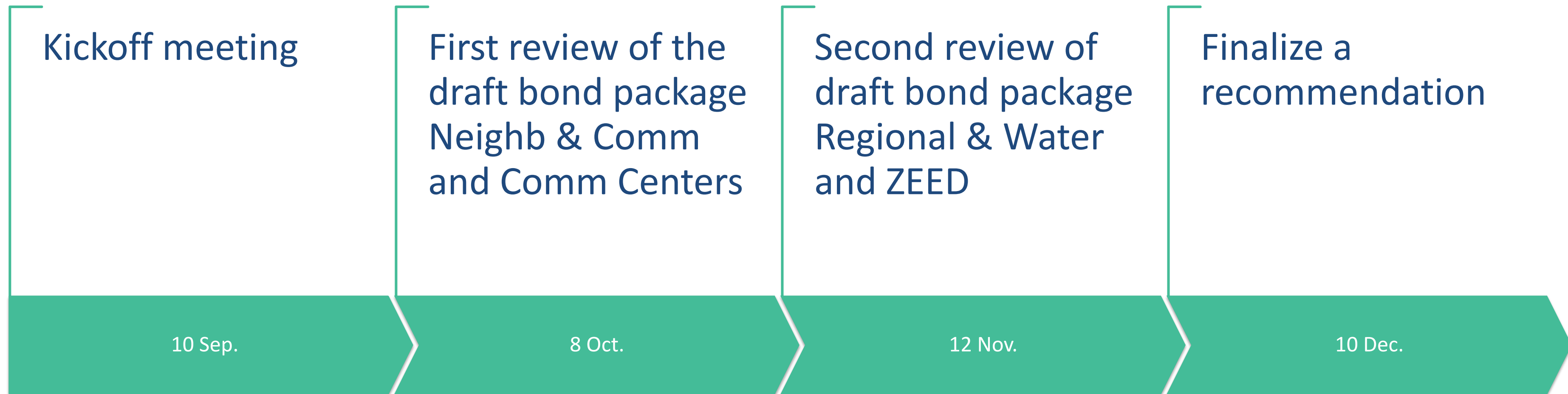
2025-2026 Biennial Budget Update

Parks Tacoma's financial landscape changed rapidly in 2025, requiring actions to close the gap between lower-than-projected revenues and higher expenses.

We had to address an \$8 million shortfall.

As with most public agencies, the biggest line item in the Parks Tacoma budget relates to staffing because we are focused on service. Those costs typically compound over the years, so difficult decisions about reducing staff had to be part of the solution to put us on a sustainable path.

Process Overview



Plus, two optional site tours. Dates TBD, but likely in October and November

PBAC Meeting #1 Recap

- Process Overview
- Bond Elections 101
- 2014 Bond Package Overview
- 2024 System and Strategic Plan
- Answers to your questions



2026 Bond Overview

PARKS
TACOMA

Debt/Funding Scenarios – 6 year: \$0 Increase

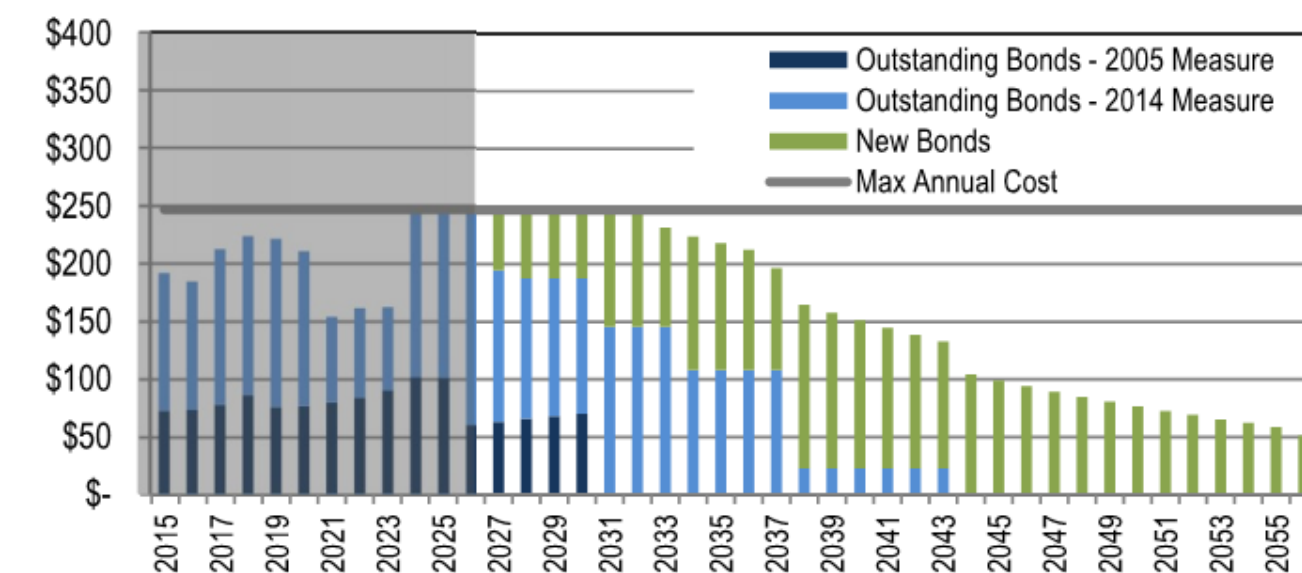
- Cost to average homeowner (2027-2032): ~\$250 per annum
- Total proceeds generated: ~\$151.6 million
- Average annual debt service (2027-2032): ~\$20.0 million

Commentary:

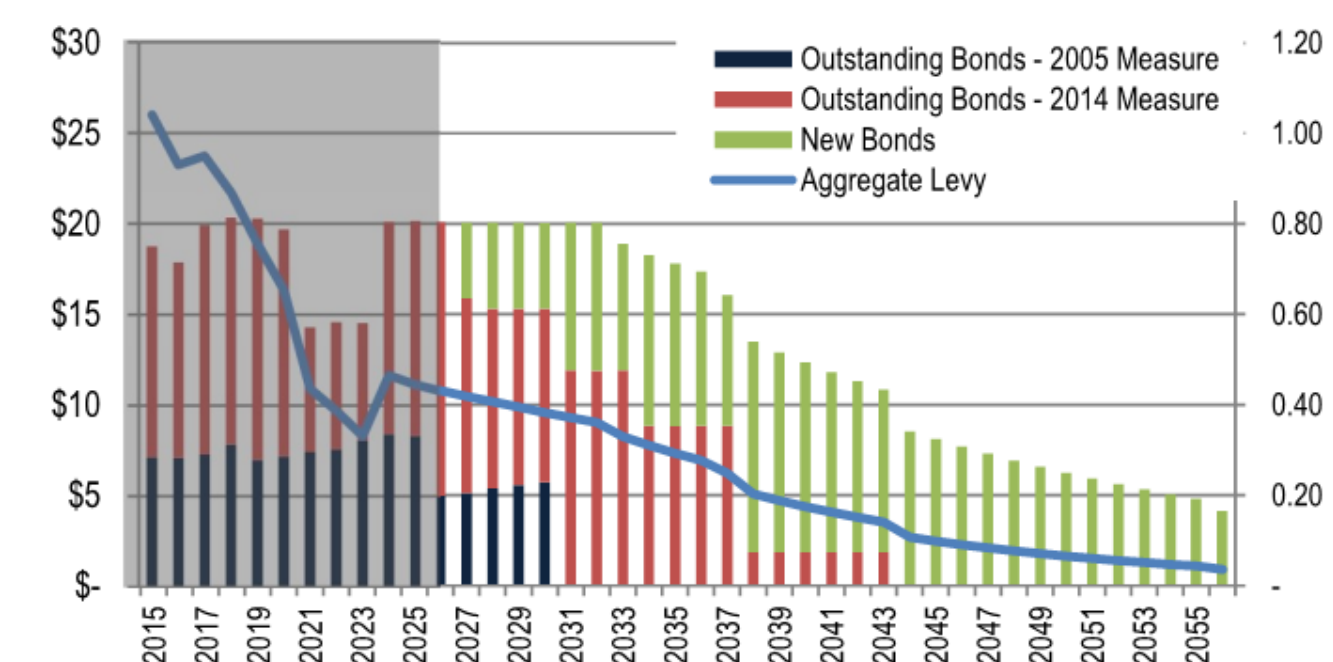
- Debt service, and by extension the cost to the average homeowner, stays the same from 2026 to 2032, before gradually sloping down to a final debt service payment of \$4.16 million.
- This structure allows the District to go to voters and promise no increase in their property taxes above their current levels as well as frees up capacity for an additional levy in the future.

Amount per Bond Issue		
Date of Issue	% of Total Par	Amount
9/1/2026	15%	\$22,735,500
3/1/2029	20%	30,314,000
9/1/2031	30%	45,471,000
3/1/2034	20%	30,314,000
9/1/2036	15%	22,730,500

Projected Annual Cost to Average Homeowner



Annual Debt Service UTGO Bonds (\$ amount millions)



Debt/Funding Scenarios – 6 year: \$100 Increase

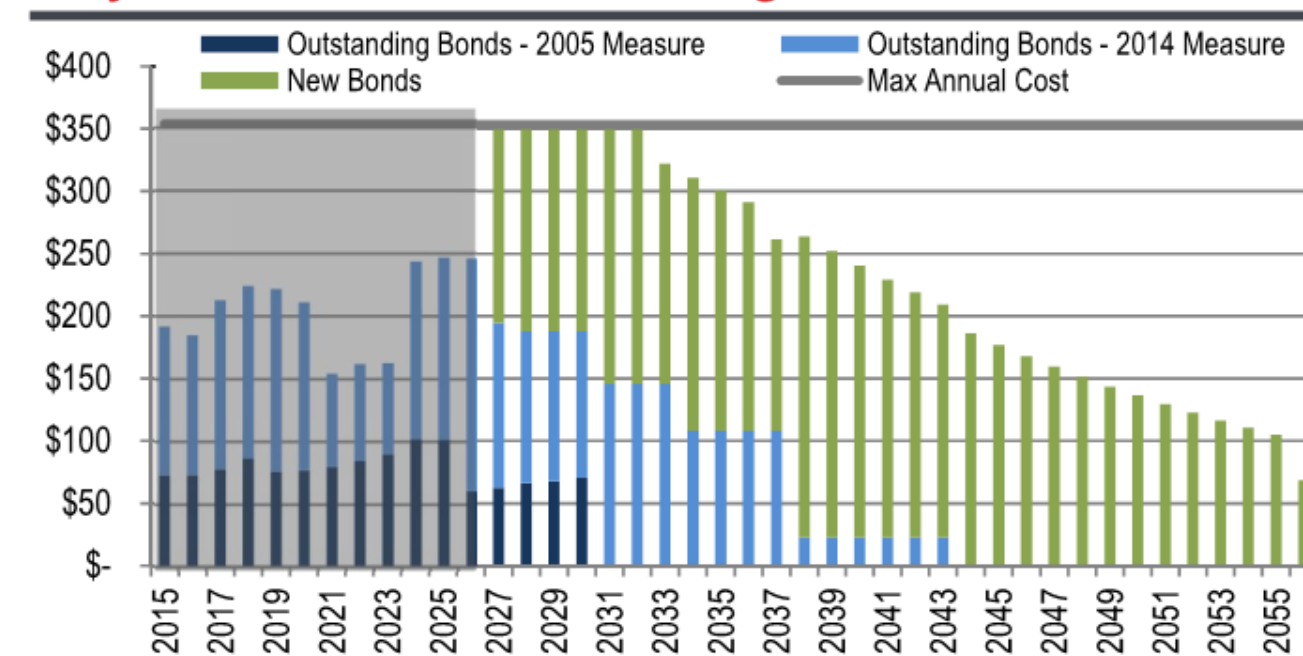
- Cost to average homeowner (2027-2032): ~\$350 per annum
- Total proceeds generated: ~\$292.5 million
- Average annual debt service (2027-2032): ~\$28.7 million

Commentary:

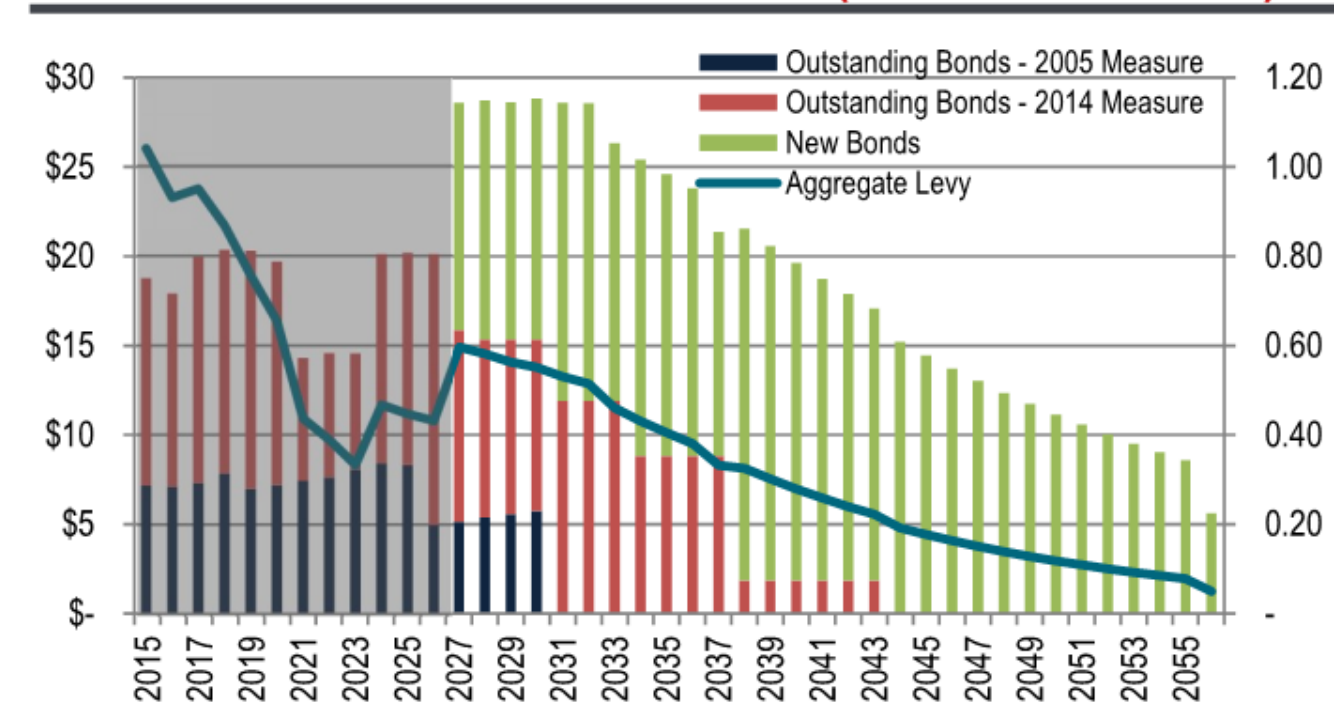
- At this point it becomes clear that for each \$50 increment increase to the cost for the homeowner with this bond structure, the District is able to generate an additional \$70 million in bond proceeds.
- Debt service, and by extension the cost to the average homeowner, spikes from 2026 to 2027, while staying level until 2032, before gradually sloping down to a final debt service payment of \$5.62 million.

Amount per Bond Issue		
Date of Issue	% of Total Par	Amount
9/1/2026	15%	\$43,875,000
3/1/2029	20%	58,500,000
9/1/2031	30%	87,750,000
3/1/2034	20%	58,500,000
9/1/2036	15%	43,875,000

Projected Annual Cost to Average Homeowner



Annual Debt Service UTGO Bonds (\$ amount millions)



2026 Bond - Categories

Category	6 year - No Increase	6 year - \$100 Increase
ZEED - PDZA and NWT	\$ 45,300,000	\$ 87,600,000
Regional and Waterfront Parks	\$ 30,200,000	\$ 58,400,000
Neighborhood and Community Parks	\$ 22,650,000	\$ 43,800,000
Community Centers and Pools	\$ 22,650,000	\$ 43,800,000
District-wide Initiatives	\$ 30,200,000	\$ 58,400,000
TOTAL	\$ 151,000,000	\$ 292,000,000

District-wide Initiative		
Nature Trails and Pathways	\$ 6,040,000	\$ 11,680,000
Sports Fields and Courts	\$ 4,530,000	\$ 8,760,000
Historic and Cultural Landmarks	\$ 4,530,000	\$ 8,760,000
Playgrounds and Spraygrounds	\$ 6,040,000	\$ 11,680,000
Land Acquisition	\$ 4,530,000	\$ 8,760,000
Sustainability	\$ 3,020,000	\$ 5,840,000
ADA Accessibility	\$ 1,510,000	\$ 2,920,000
SUB TOTAL	\$ 30,200,000	\$ 58,400,000

2026 Bond - Themes

Protecting Our Parks Legacy	ZEED	R&W	N&C	CC&P	DW-NT&P	DW-SF&C	DW-H&CL	DW-P&S	DW-LA	DW-S	DW-ADA	TOTAL	%
Connection to Nature and Wildlife	\$ 42,150,000	\$ -	\$ -	\$ 130,000	\$ 2,415,000	\$ -	\$ -	\$ -	\$ -	\$ 444,000	\$ -	\$ 45,139,000	29.89%
Investing in your Neighborhood	\$ -	\$ -	\$ 12,425,000	\$ 130,000	\$ 1,375,000	\$ -	\$ -	\$ 3,020,000	\$ 4,530,000	\$ 194,000	\$ -	\$ 21,674,000	14.35%
Keeping your Parks Open and Safe	\$ 2,900,000	\$ 8,725,000	\$ 1,575,000	\$ 630,000	\$ -	\$ 765,000	\$ 1,827,500	\$ 3,020,000	\$ -	\$ 1,994,000	\$ 1,510,000	\$ 22,946,500	15.20%
Creating Community Gathering Spaces	\$ 250,000	\$ 17,475,000	\$ 7,100,000	\$ 21,630,000	\$ -	\$ -	\$ 2,702,500	\$ -	\$ -	\$ 194,000	\$ -	\$ 49,351,500	32.68%
Enhancing Sports and Active Lifestyle	\$ -	\$ 4,000,000	\$ 1,550,000	\$ 130,000	\$ 2,250,000	\$ 3,765,000	\$ -	\$ -	\$ -	\$ 194,000	\$ -	\$ 11,889,000	7.87%
\$0 Increase												\$151,000,000	100%

Protecting Our Parks Legacy	ZEED	R&W	N&C	CC&P	DW-NT&P	DW-SF&C	DW-H&CL	DW-P&S	DW-LA	DW-S	DW-ADA	TOTAL	%
Connection to Nature and Wildlife	\$ 80,100,000	\$ -	\$ -	\$ 330,000	\$ 5,555,000	\$ -	\$ -	\$ -	\$ -	\$ 694,000	\$ -	\$ 86,679,000	29.68%
Investing in your Neighborhood	\$ -	\$ -	\$ 25,875,000	\$ 330,000	\$ 2,375,000	\$ -	\$ -	\$ 5,840,000	\$ 7,760,000	\$ 444,000	\$ -	\$ 42,624,000	14.60%
Keeping your Parks Open and Safe	\$ 7,250,000	\$ 16,075,000	\$ 1,950,000	\$ 830,000	\$ -	\$ 1,765,000	\$ 3,942,500	\$ 5,840,000	\$ -	\$ 3,814,000	\$ 2,920,000	\$ 44,386,500	15.20%
Creating Community Gathering Spaces	\$ 250,000	\$ 33,950,000	\$ 14,025,000	\$ 39,480,000	\$ -	\$ -	\$ 4,817,500	\$ -	\$ 1,000,000	\$ 444,000	\$ -	\$ 93,966,500	32.18%
Enhancing Sports and Active Lifestyle	\$ -	\$ 8,375,000	\$ 1,950,000	\$ 2,830,000	\$ 3,750,000	\$ 6,995,000	\$ -	\$ -	\$ -	\$ 444,000	\$ -	\$ 24,344,000	8.34%
\$100 Increase												\$292,000,000	100%



Overall Schedule

[illegible]

Protecting Our Parks Legacy

Connection to Nature and Wildlife

Investing in your Neighborhood

Keeping your Parks Open and Safe

Creating Community Gathering Spaces

Enhancing Sports and Active Lifestyle

Featured Projects - \$0 Scenario

Project	Category	Total	UTGO	Grant/Partner	Inter-agency
People's Community Center - Redevelopment	Community Centers	\$ 50,000,000	\$ 15,000,000	\$ 20,000,000	\$ 15,000,000
Center at Norpoint - Assessment and Phase 1 Renovatic	Community Centers	\$ 4,500,000	\$ 4,500,000	\$ -	\$ -
Titlow - North Hidden Beach Bridge	Regional and Waterfront	\$ 7,000,000	\$ 2,000,000	\$ 5,000,000	\$ -
Swan Creek - Bridge and Pocket Park	Regional and Waterfront	\$ 7,000,000	\$ 2,000,000	\$ 5,000,000	\$ -
Point Defiance - Baker Tract Redevelopment	Regional and Waterfront	\$ 500,000	\$ 500,000	\$ -	\$ -
Point Defiance - Destination Playground	Regional and Waterfront	\$ 8,000,000	\$ 4,000,000	\$ 4,000,000	\$ -
PDZA Penguin Exhibit	ZEED	\$ 25,000,000	\$ 20,000,000	\$ 5,000,000	\$ -
NWT Beaver and Pond Turtle Exhibit	ZEED	\$ 20,000,000	\$ 19,000,000	\$ 1,000,000	\$ -
Stanley Playfield - Phase 1 Redevelopment	Neighborhood and Community	\$ 6,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Peck Community Sports Park - Phase 3	Neighborhood and Community	\$ 6,000,000	\$ 1,500,000	\$ 4,500,000	\$ -
Portland Avenue - Phase 2 Implementation	Neighborhood and Community	\$ 5,000,000	\$ 2,500,000	\$ 2,500,000	\$ -
SERA - Phase 2 Implementation	Neighborhood and Community	\$ 5,000,000	\$ 2,500,000	\$ 2,500,000	\$ -
Downtown Skate Plaza	Neighborhood and Community	\$ 3,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Dash Point Pier	Neighborhood and Community	\$ 6,000,000	\$ 1,500,000	\$ 4,500,000	\$ -
Park Greenways	DW - Nature Trails and Pathways	\$ 5,000,000	\$ 2,500,000	\$ -	\$ 2,500,000
Outdoor Court Redevelopment	DW - Sports Fields and Courts	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -
Fort Nisqually - MP Update and Phase 2 Improvements	DW - Historic and Cultural	\$ 2,250,000	\$ 1,750,000	\$ 500,000	\$ -
Playground and Sprayground Upgrades - 13 sites	DW - Playgrounds and Sprayground:	\$ 6,040,000	\$ 6,040,000	\$ -	\$ -
no tax increase		\$ 168,290,000	\$ 90,290,000	\$ 57,500,000	\$ 20,500,000

Featured Projects - \$100 Scenario

Project	Category	Total	UTGO	Grant/Partner	Inter-agency
South End Community Center - Development	Community Centers and Pools	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
STAR Center - Fieldhouse and Gymnasium	Community Centers and Pools	\$ 5,000,000	\$ 5,000,000	\$ -	\$ -
Swan Creek - Phase 2 Implementation	Regional and Waterfront Parks	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ -
Titlow - North Hidden Beach Phase 1	Regional and Waterfront Parks	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ -
Ruston Way Waterfront - Phase 1 Implementation	Regional and Waterfront Parks	\$ 16,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Mount Tahoma Athletic Complex - Phase 1	Regional and Waterfront Parks	\$ 500,000	\$ 500,000	\$ -	\$ -
PDZA Asia Area Exhibit Expansion	ZEED	\$ 13,400,000	\$ 13,400,000	\$ -	\$ -
NWT New Cat Exhibits	ZEED	\$ 8,000,000	\$ 8,000,000	\$ -	\$ -
Browns Point Community Sports Park - Phase 1	Neighborhood and Community Park	\$ 4,000,000	\$ 2,000,000	\$ 2,000,000	\$ -
Wapato - MP Update and Phase 1 Implementation	Neighborhood and Community Park	\$ 3,000,000	\$ 2,000,000	\$ 1,000,000	\$ -
SW Neighborhood - Park Development	Neighborhood and Community Park	\$ 1,000,000	\$ 500,000	\$ 500,000	\$ -
Skyline Elementary - Phase 1 Park Improvements	Neighborhood and Community Park	\$ 1,000,000	\$ 1,000,000	\$ -	\$ -
Alling - General Park Improvements	Neighborhood and Community Park	\$ 750,000	\$ 750,000	\$ -	\$ -
Regional Trails	DW - Nature Trails and Pathways	\$ 2,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
Sports Field Renovations	DW - Sports Fields and Courts	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -
Fort Nisqually - Parking Lot and Restroom	DW - Historic and Cultural	\$ 3,000,000	\$ 3,000,000	\$ -	\$ -
Playground and Sprayground Upgrades - 9 additional s	DW - Playgrounds and Sprayground:	\$ 5,640,000	\$ 5,640,000	\$ -	\$ -
\$100 tax increase		\$ 242,580,000	\$ 142,080,000	\$ 67,000,000	\$ 23,500,000

Your remaining budget:

\$ 1 0 0

MINIMUM SPEND \$100

Sort by



Creating Community Gathering Spaces 4 Votes (19%)

Ex: People's Community Center redevelopment, Point Defiance playground

\$0

\$1 \$100



Enhancing Sports and Active Lifestyle 4 Votes (19%)

Ex: Peck Community Sports Park Phase 3, outdoor court redevopments

\$0

\$1 \$100



Connection to Nature and Wildlife 4 Votes (19%)

Ex: PDZA Penguin Exhibit, Northwest Trek Wetland Exhibit

\$0

\$1 \$100



Investing in your Neighborhood 4 Votes (19%)

Ex: Portland Avenue Park Phase 2, Charlotte's Blueberry Park restroom

\$0

\$1 \$100



Keeping your Parks Open and Safe 5 Votes (24%)

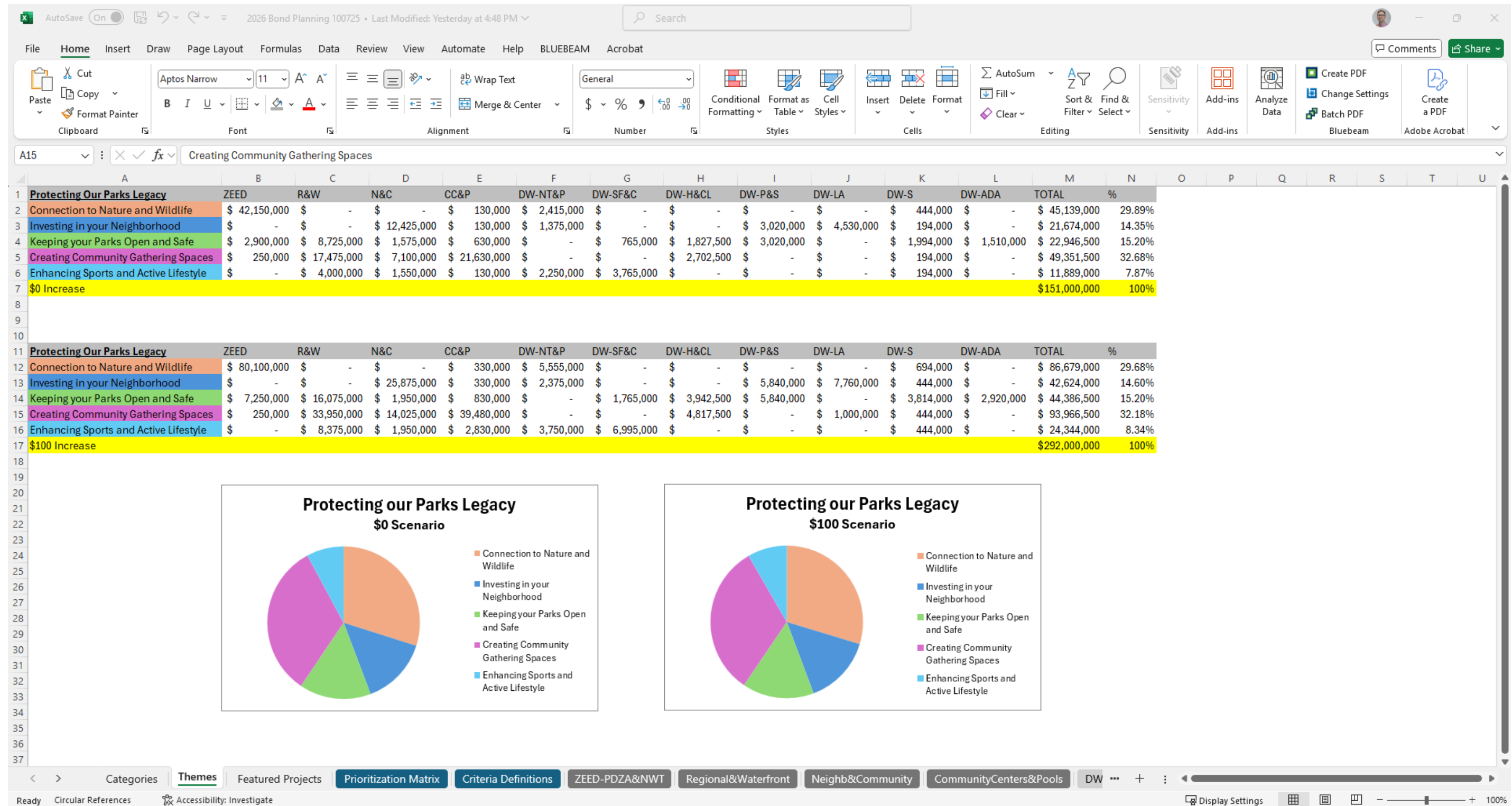
Ex: Sprayground pump & filtration systems, Sawyer Tot Lot playground

\$0

\$1 \$100



Spreadsheet review



Handouts

- 2026 Bond Overview - provides context on categories at two levels of funding
- Featured Projects - shows featured projects that would be highlighted as we move forward with facts and information
- Criteria Definitions - defines the criteria used for scoring projects in the prioritization matrix
- Prioritization Matrix - scores all projects according to 9 criteria under the 4 primary categories
- Theme Breakdown - shows the distribution of work according to the 5 themes
- Category Detail Sheets - detail data concerning each project and program

Prioritization Activity

- Full list of projects provided for context
- Focus on projects between \$0 and \$100 and help us prioritize this work
- As a group, mark up your large sheet with high, med, low priority ranking
- What projects may be missing?
- Report back at the end
- Have a question? Tell your table leader and someone will come help!



Next Steps

- Portland Avenue Park – Site Visit
- 11/12/25 PBAC Meeting #3
 - Staff report on adjustments
 - Prioritization of Regional/ZEED
 - Start draft PBAC recommendation
- 11/19/25 Advisory Council Presentation

